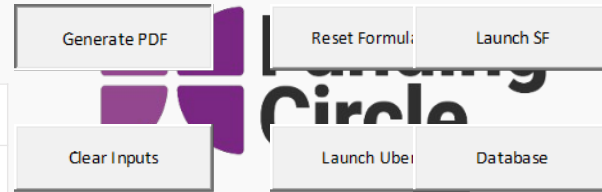


Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	9 July 2024



Business

Company Name	SEATON RAIL LIMITED
Trading/Registered Address	Unit B, Enterprise Way, Bessingby Industrial Estate, YO16 4SF, BRIDLINGTON, North Humberside
Registration number	06477340
Is the entity part of a group structure?	No
Date incorporated	18 January 2008
Summary of Business Activities	The business is a leading supplier of rail training, planning, track safety, and medical services across the UK.
Website	https://seaton-rail.com/

Proposed Finance

Amount and Term	£100k – 12/24 months
Date Required	ASAP
Purpose of loan	<p>The loan is needed to purchase a new property for £100,000, which is being sold for £50,000 below market value (full price being £150,000 due to Shane’s relationship with a former colleague who is retiring. The business already operates two training centres and a holiday let that doubles as accommodation for trainees and a holiday rental. When not used for training, the holiday let generates around £50-60k per year. When used for training, an additional £450 is charged on top of the normal training course fee.</p> <p>This new property, located on Victoria Road, YO15 2NX, will be used similarly to generate around £50-60k a year in additional income and to increase the asset value by £50k. The business has successfully acquired a similar property in the past for £157,000 and aims to replicate this success with the new property.</p> <p>FC unable to get to the full amount due to non-homeownership.</p>

Current Position (per last filed accounts)

Annual Turnover	£1,135,000
Profit/Loss	£288,681
Shareholder Funds	£372,046
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	SHANE EDWARD GEORGE SEATON		
Home Address:	8 GYPSEY BANK, BRIDLINGTON, YO16 4NQ		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		

Value:			
Mortgage Balance:			
DOB:	16/01/1966		
Phone 1:	07787407974		
Phone 2:			
Email:	shane@seaton-rail.com		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447787407974 Email: shane@seaton-rail.com